



# BBX Operating, LLC

3698 RR 620 S, Ste 113  
Austin, TX 78738

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Date:

To: Interest Owner

RE: Severance Tax Exemption

The State of Texas has approved the “Tight Gas Exemption” on your well. This exemption is for 10 years from the first date of production; or until the accumulated tax savings exceeds the amount prescribed by law. Your revenue check will include a refund of all gas tax that was previously withheld in prior production periods. The enclosed check is your proportionate share of the interest received from the State of Texas.

Feel free to contact the revenue department with any questions:

(512)263-9212 x300 or [revenue@bbxllc.com](mailto:revenue@bbxllc.com)